

INVEST

EDUCATE

INNOVATE

LENDING PROGRAM

The goal of ECDI is to assist in the establishment, stabilization, or expansion of small businesses by combining business training and technical assistance with access to capital. As one of the largest US Small Business Administration microlenders in the country, and a US Treasury designated Community Financial Institution, ECDI provides financing for small businesses that normally wouldn't qualify for a conventional bank loan.

Term Loans:

- Start Up Businesses: up to \$75,000
- Existing Businesses: up to \$350,000

Fixed Annual Interest Rate

- Interest-free fee-based loans for borrowers whose religious beliefs preclude paying interest

Line of Credit

- Up to \$100,000 to bridge AR
- Monthly interest only payments

Quick Loan

- Up to \$2,500 within two weeks, based on credit score

Loan Terms

- 6 to 60 months, 12 month LOC renewable annually for up to 3 years

Eligible Uses

- Establishment of new business
- Expansion of existing business
- Job creation and/or retention
- Equipment, machinery, or inventory
- Operating costs and working capital

Ineligible Uses

- Real estate purchases, non-profit businesses

Submission Requirements

- Acceptable business plan, two years of cash flow projection and projected profit and loss statement

CLIENT SPOTLIGHTS



SCOTT BOWMAN FOWL AND FODDER

Based on growing demand of healthy, conscience eating, Scott and Alexis Bowman set out to create an artisanal

sandwich shop dedicated to using local and sustainable ingredients from Northwest Ohio. In need of start-up capital, they came to ECDI to finance equipment, build-out, and employee related costs. Operational since summer of 2014, Fowl and Fodder has served a healthy alternative for the people of Toledo.



DENI DAVIS HOT TOPIC MANICURE EXPRESS

Deni Davis owner of Hot Topic Manicure Express has been in the cosmetology industry for over 20

years. Her full service salon offers nail and make-up services in the Toledo area. To keep up with ever-changing beauty industry fads, Deni came to ECDI for a loan to purchase new equipment and for working capital. The loan allowed Deni to make necessary upgrades to her salon, and now she is successfully running her business venture.



GERALD WHITEHEAD ASAP MOW & SNOW

ASAP Mow & Snow is a professional lawn care, snow removal and ice management company in Toledo. After winning the

contract for snow removal at the University of Toledo, and UT Gateway, Gerald and Darlene Whitehead came to ECDI for a loan to purchase equipment and hire additional employees. As a result, ASAP has hired four full-time employees, employed low-income residents from the Toledo area, and gained new contracts, including lawn care and landscaping for the Lucas County Metropolitan Housing Authority.



At ECDI, we invest in people, connecting our resources with aspiring entrepreneurs who wish to start or expand a small business.